



27 May 2020

The Stock Exchange, Mumbai
Phiroze Jeejeebjoy Towers
Dalal Street, Mumbai
Phone: 2272 1233 /34
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Mumbai 51
Phone: 26598112 / 26598113 / 26598114
Fax: 26598120

Dear Sir / Madam,

Company No: 532622 / GDL

Deb Scrip code: 958703/ 958704/ 958705/ 958706/ 958707/ 958708/ 958709/ 958710/ 958711/958712/958713 / 958714 /958715

Ref: Regulation 30 of SEBI (LODR) Regn and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

With reference to the above circular, we wish to inform you the following;

➤ **Impact of the CoVID-19 pandemic on the business:**

The services provided Gateway Distriparks Ltd (GDL) are essential service as per the Ministry of Home Affairs (MHA) Notification. GDL operates Container Freight Stations (CFS) which offer transportation, handling, storage and customs clearance of EXIM cargo and services for such cargo in JN Port (Nhava Sheva), Chennai and Krishnapatnam. All the business locations of the company and its subsidiaries are operational without any major disruption since the beginning of the lockdown.

➤ **Ability to maintain operations including the factories/units/office spaces functioning and closed down:**

The company has maintained its operations by ensuring staggered reporting of operational staff, making travel arrangements, providing hygienic work environment and safety protection equipment. It has also permitted work from home to some staff. The company has taken precautionary measures to safeguard health and safety of its employees, customers and other visiting stakeholders.

➤ **Schedule, if any, for restarting the operations:**

The company has been operational without any major disruption since the beginning of the lockdown.

➤ **Steps taken to ensure smooth functioning of operations:**

The company has been providing adequate protection to the staff and workmen working at the company's CFS by ensuring thermal screening, maintenance of social distance, maintaining hygienic working conditions by frequent sanitising of premises and office vehicles. The company is also providing meals and commuting facilities wherever necessary.

➤ **Estimation of the future impact of CoVID-19 on its operations**

The company is not in a position to gauge with certainty, the future impact of COVID-19 on its operations

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

Tel. : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: gdlcfs@gateway-distriparks.com • Website : www.gateway-distriparks.com

CIN : L74899MH1994PLC164024



➤ **Details of impact of CoVID-19 on listed entity's**

- **Capital and financial resources:**
The Company has adequate financial resources for its operations.
- **Profitability:**
The Company has been operational during the lockdown and there is no likelihood of significant impact on its profitability margin.
- **Liquidity position:**
The Company has adequate liquidity and has met its financial obligations until now.
- **Ability to service debt and other financing arrangements:**
The Company has availed a moratorium for one quarter (March, April and May) from its bankers as a matter of abundant precaution. The company has also sought moratorium from Punjab State Container and Warehousing Corporation Ltd for payment of quarterly upfront fees for the CFS which it manages under an O & M contract. The company has not defaulted on any interest or loan payment. In addition, during May 2020, the company has partially redeemed, Non-Convertible Debentures issued by the company amounting to Rs 60 Crores prematurely.
- **Assets:**
None of the assets of the Company have been majorly impacted or majorly impaired by Covid-19 pandemic.
- **Internal financial reporting and control:**
The Company uses IT enabled solutions for its operations, financials accounting and for business communication with its customers and vendors. During the lockdown period, with important staff members working at business locations and other staff members working from their homes, all the internal financial reporting and control systems have been working without any major disruption.
- **Supply chain:**
There has been no major impact on the supply chain for the company's business.
- **Demand for its products/services:**
There has been some impact on the demand for CFS services due to disruption in international ocean transport, domestic road transport and partial or complete closure of operations of its customers' business activity during the April and May 2020.
- **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:**
Any non-fulfillment of obligations of under the existing contracts / agreements for operating container handling equipment and Transport, which are significant for the Company's operations, could impact the company's operations. However, there has been no such major event encountered until now.
- **Other relevant material updates about the listed entity's business.**
There are no other material updates at this stage.

Please take the above information on records.

Thanking You,

Yours faithfully,

For GATEWAY DISTRI PARKS LTD

Sd/-

Veena Nair

Company Secretary

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