



April 27, 2021

BSE Limited Phiroze Jeejeebjoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532622	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Trading Symbol: GDL
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Sub: Press release

Please find attached the Press release dated 27 April 2021.

Kindly take the information on record.

Thanking You,
Yours faithfully,
FOR GATEWAY DISTRI PARKS LIMITED


VEENA NAIR
COMPANY SECRETARY

GATEWAY DISTRI PARKS LIMITED

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Strong recovery in throughput and realization. Q4 YoY Profit after tax up 299%

- ✓ Rail Container business recorded highest ever monthly throughput of 26,426 TEUs in March '21
- ✓ Q4 Consolidated EBITDA up 41% YoY from Rs. 69.5 crores to Rs. 98.1 crores
- ✓ Q4 Consolidated PAT up 299% from 11.7 crores to 46.6 crores
- ✓ Net debt reduced by Rs. 237 Crores in FY21 to Rs. 444 Crores
- ✓ Board of Directors approved Interim Dividend of Rs. 5 per share

Mumbai/Delhi, April 27th, 2021: Gateway Distriparks Limited (GDL) a leading integrated inter-modal logistics facilitator in India today announced its audited financial results for the quarter and Financial year ended March 31st, 2021.

Consolidated Financials for Q4 and FY 2020-21:

Particulars (Rs. Crs)	Q4FY21	Q4FY20	QoQ Growth	FY21	FY20	YoY Growth
Total Income	353.11	304.18	16.1%	1190.68	1309.56	-9.1%
EBIDTA	98.14	69.53	41.1%	324.34	331.13 @@	-2.1%
EBIDTA Margin	27.8%	22.9%		27.2%	25.3%	
PAT	46.60	11.69	298.6%	94.68	103.78	-8.8%
PAT Margin	13.2%	3.8%		7.9%	7.9%	

* Note: Includes SEIS income Rs. 52.80 Cr.

Key Operational Highlights:

FY 21 vs FY 20:

Particulars	Throughput (TEUs)			Revenues (Rs. Crs)			EBITDA/ TEU (Rs./TEU)		
	FY21	FY20	YoY%	FY21	FY20	YoY%	FY21	FY20	YoY%
Rail Business	248,504	257,030	-3.3%	815.90	868.65	-6.1%	8,913	7,299	22.1%
CFS Business	320,012	395,152	-19.0%	363.45	423.36	-14.1%	3,156	3,464	-8.9%

Q-4 (March 21) vs Q-4 (March-20):

Particulars	Throughput (TEUs)			Revenues (Rs. Crs)			EBITDA/ TEU (Rs./TEU)		
	Q-4 FY21	Q-4 FY20	QoQ%	Q-4 FY21	Q-4 FY20	QoQ%	Q-4 FY21	Q-4 FY20	QoQ%
Rail Business	77,772	67,636	15.0%	95.63	79.96	19.6%	9,920	7,511	32.1%
CFS Business	92,851	87,176	6.5%	254.63	219.12	16.2%	2,415	1,663	45.2%

Other Highlights:

- **Net Debt** as on March 31, 2021 stands at Rs. 444 Crores against Rs. 681 Crores as on March 31, 2020

Financial performance

- **Gateway Rail Freight Limited:**

Q4 FY21:

- **Revenues** were Rs. 254.63 Crores vs Rs .219.12 crore Q4FY20
- **EBITDA** was Rs. 75.28 Crores vs Rs .50.78 crore Q4FY20
- **PAT** was Rs. 50.17 Crores vs Rs. 27.65 crore Q4FY20

FY21:

- **Revenues** were Rs. 815.90 Crores vs Rs .868.65 crore in FY20
- **EBITDA** was Rs. 219.61 Crores vs Rs . 183.55 crore in FY20
- **PAT** was Rs. 118.11 Crores vs Rs. 91.24 crore in FY20

- **CFS business:**

Q4 FY21:

- **Revenues** were Rs. 95.62 Crores vs Rs 79.96 crore Q4FY20
- **EBITDA** was Rs. 22.42 Crores vs Rs 14.51 crore Q4FY20
- **Net Loss** was Rs. 2.10 Crores vs loss Rs 14.62 crore Q4FY20

FY21:

- **Revenues** were Rs. 363.45 Crores vs Rs .423.36 crore in FY20
- **EBITDA** was Rs. 100.99 Crores vs Rs . 136.90 crore in FY20
- **Loss** was Rs. 17.61 Crores vs PAT Rs. 23.74 crore in FY20

- **Snowman Logistics:**

Q4 FY21:

- **Revenues** were Rs. 64.11 Crores vs Rs. 60.98 crore Q4FY20
- **EBITDA** was Rs. 16.80 Crores vs Rs. 15.23 crore Q4FY20
- **Loss** was Rs. 0.53 Crores vs loss Rs 1.72 crore Q4FY20

FY21:

- **Revenues** were Rs. 237.10 Crores vs Rs .240.20 crore in FY20
 - **EBITDA** was Rs. 65.00 Crores vs Rs . 60.19 crore in FY20
 - **PAT** was Rs. 0.15 Crores vs loss Rs. 15.35 crore in FY20
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- **Board of Directors at their meeting held on 27th April 2021** approved the payment of **First Interim Dividend of Rs. 5 (Rupees Five only) per equity share** of face value Rs. 10/- each, for FY22

Commenting on the performance, Mr. Prem Kishan Dass Gupta, Chairman & Managing Director, commented,

“The growth momentum we had gathered in Q3 has continued in Q4 as well. H1FY21 was impacted by COVID-19-linked disruptions, , however as the year went on, we could see volumes bounce back month over month and reach a new all time high. The revival in the EXIM trade has been much faster than anticipated. In Q3FY21, the company witnessed a sharp recovery in its overall volumes for both our CFS and Rail Container business. The CFS business recorded peak throughput of 33,793 TEUs in month of March 2021 for the year whereas the Rail container business recorded highest ever monthly throughput of 26,426 TEUs in the month of March 2021, thus surpassing previous all-time high throughput of 25,676 TEUs recorded in December 2020.

The 306 km long Rewari-Madar section of the WDFC (Western Dedicated Freight Corridor) was inaugurated in the first week of January 2021. The WDFC will bring in a lot of operating efficiency at our 4 owned ICDs in the North-West corridor leading to further improvement in service quality for our customers. The trials on the next section of Madar to Palanpur which will connect Mundra and Pipavav have already started and is expected to be commissioned soon. We were one of the first Container Train Operators to run our train on the newly inaugurated section of the WDFC. The transit time of our trains have already reduced and will further reduce significantly, allow higher double stacking of containers and help to provide an even more reliable service to our customers through our North India ICDs at Garhi Harsaru, Faridabad, and Ludhiana.

During the year we have been able to reduce our net debt from Rs. 681 crores to Rs. 444 crores. Further, in April we have redeemed another Rs. 20 crores worth of NCDs. Our efforts towards strengthening our balance sheet through reducing our debt continues and will enable us to start working on our next phase of expansion of container terminals alongside the WDFC.

About Gateway Distriparks Limited (GDL)

Gateway Distriparks Limited is an integrated inter-modal logistics service provider. It operates four container freight stations located at Navi Mumbai, Chennai, and Krishnapatnam and two container freight stations at Kochi and Visakhapatnam, through its subsidiaries, Gateway Distriparks (Kerala) Limited and Gateway East India Private Limited, respectively. As of March 31, 2021, we also own a fleet of 165 trailers for transportation between maritime ports and the CFSs. In addition, our subsidiary, Gateway Rail Freight Limited (“GRFL”), provides container rail transportation service between the maritime ports at Nhava Sheva, Mundra, and Pipavav and the four inland container depots owned and operated by it at Gurugram, Ludhiana, Faridabad, and Viramgam, and additionally operates a domestic terminal at Navi Mumbai. As of March 31, 2021, GRFL operates a fleet of 31 trainsets along with 338 trailers which facilitate last-mile pick-up and delivery of cargo.

For more information please visit www.gateway-distriparks.com

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