

BOARD DIVERSITY POLICY

Scope:

This Policy applies to the Directors on the Board of the Company. It does not apply to the employees of the Company.

Policy:

The Company will strive to have diversity in knowledge, experience, background, ethnicity and gender in its Directors on the Board. A diverse Board will help achieve corporate goals by improving Corporate Governance, decision making and bringing a broader perspective in all strategic and significant matters.

The Nomination, Remuneration & ESOP Committee (NRE Committee) will be identifying qualified persons and recommend their appointment as Directors, monitoring the composition and performance of the Directors on the Board. The NRE Committee will ensure existence of non-discriminatory environment on the grounds mentioned above for the Board deliberations and decision making.

The Board shall have an optimum combination of Executive, Non-Executive and Independent Directors in accordance with the requirements of the Companies Act, 2013, SEBI (LODR) Regulations and other statutory regulations.

The NRE Committee will review the policy for effectiveness and make appropriate revisions from time to time.