

**POLICY ON RELATED PARTY TRANSACTIONS**  
**(Pursuant to SEBI (LODR) Regulations- w.e.f 1 April 2019**

The Company shall not enter into any contract or arrangement with a Related Party without the approval of the Audit Committee.

In the event such contract or arrangement is not in the ordinary course of business or at arm's length, the Company shall comply with the provisions of and rules under the Companies Act 2013 and Listing Agreement entered into with Stock Exchanges, and obtain approval of the Board or its shareholders, as applicable, for such contract or arrangement.

All material related party transactions will be placed for approval of the shareholders of the Company and no related party shall vote to approve such resolutions, whether the entity is a related party to the particular transaction or not.

Following transactions (individually or taken together with previous transactions during a financial year) with a related party are considered material:

- a) Sale, purchase, supply of goods exceeding 10% of turnover as per last audited financial statements of the company / Rs. 100 crores whichever is less
- b) Sale, purchase, leasing of property exceeding 10% of networth as per last audited financial statements of the company / Rs. 100 crores whichever is less
- c) Availing /rendering of services exceeding 10% of turnover as per last audited financial statements of the company / Rs. 50 crores, whichever is less.
- d) Appointment to any office / place of profit in the company, subsidiary company or associate company at a monthly remuneration exceeding Rs. 2.5 lacs per month

The Policy on related party transactions shall be reviewed every three years and updated accordingly.